

## **Gustaf Frithz takes over as the new Chairman of the board for PolarCool AB (publ)**

Member of the PolarCool AB board Gustaf Frithz has taken over as the new Chairman of the board. Gustaf replaces Martin Waleij who has announced his intention to resign after the recent share issue. Martin will now be able to focus more on his work as CEO of BrainCool AB.

Gustaf has worked for a number of years with advanced IT systems within Medtech. He has vast international experience with more than 30 years working abroad in the USA, Europe, Africa and Asia. Gustaf has experience in industry, finance and as an entrepreneur in retail and distribution, including the sports market. He also served as a Lieutenant Commander in the Swedish Naval Reserve. Gustaf has degrees from the Stockholm School of Economics and the Royal Naval Academy and is certified in Corporate Finance (FCA) in the UK and Prince 2 in project management.

PolarCool's CEO Erik Andersson comments;

*-We are thankful to Martin Waleij for his work in guiding PolarCool with the spinout from BrainCool, through difficult regulatory- and certification processes, to a product ready for market. PolarCool welcomes Gustaf Frithz as the new Chairman of the board. He will contribute to PolarCool's international marketing competence in the company's new phase of development.*

### **For more information**

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### **About PolarCool AB (publ)**

*PolarCool AB (publ) is a medical device company that develops, markets, and sells products for sports medicine. The company focuses on treatment of concussive and sub-concussive brain injury with the portable cooling device PolarCap® System. PolarCool AB (publ) is based in Lund, Sweden, and its shares are listed on Spotlight Stock Market.*