



A new strategic breakthrough for PolarCool in France - first handball club Cavigal Nice agree to use the PolarCap® System

Cavigal Nice Handball become the first French ProLigue Handball club to sign an agreement with PolarCool AB (publ) for use of the PolarCap® System. Cavigal Nice Handball will use the PolarCap® System for the rest of the ProLigue season.

PolarCool AB (publ) is a medical device company that develops, markets, and sells products for sports medicine to teams, organizations and athletes. The company focuses on the treatment of concussive and sub-concussive brain injury with the portable cooling device PolarCap® System. The agreement marks the third order from a major sports club in France during 2022.

Dr Adnaud Clave, Chief Medical Officer at Cavigal Nice Handball, evaluated the scientific background and the clinical evidence surrounding the PolarCap® System and its benefits in treating concussed players in the acute phase of injury, comments:

-I am excited that Cavigal Nice Handball as an organization, becomes the first handball team in France to make the PolarCap® System available to our players.

PolarCool aims for international expansion and targets France and the United Kingdom as priority markets, focusing on football, rugby and handball. The agreement with Cavigal Nice has a limited size financially but marks further establishment for PolarCool in the French market and a breakthrough in handball.

PolarCool's CEO Erik Andersson comments:

- Our success in France continues. In addition to rugby and football, we now have a first-use team in handball. These major sports will be a priority for the company, both in France but also across the rest of Europe. I also note that medical decision-makers have become even more positive with the strong clinical evidence we have been able to show during the autumn.

The parties have signed a two-year commercial agreement. The agreement includes an initial paid trial period (2 months) after which the customer has the opportunity to terminate the agreement.

For more information

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About PolarCool AB (publ)

PolarCool AB (publ) is a medical device company that develops, markets, and sells products for sports medicine. The company focuses on treatment of concussive and sub-concussive brain injury with the portable cooling device PolarCap® System. PolarCool AB (publ) is based in Lund, Sweden, and its shares are listed on Spotlight Stock Market.