

PolarCool Board members and Management subscribe for all their unit rights in the company's ongoing rights issue

The med-tec company PolarCool AB (publ) announces that the company's Chairman of the Board Gustaf Frithz, and board members Håkan Samuelsson, Mats Forsman and CEO Erik Andersson have subscribed for all their unit rights in the ongoing rights issue.

The subscription period for PolarCool's rights issue ends on October 2nd 2023.

PolarCool CEO Erik Andersson comments;

- The future for PolarCool is exciting and we welcome everyone, also new shareholders without unit rights, to participate in the rights issue. The registration form, memorandum and teaser are available on Nordic Issuing's website www.nordic-issuing.se, Spotlight Stock Market's website <https://www.spotlightstockmarket.com/> and on www.polarcool.se

For more information

Erik Andersson – CEO

+46 – 73 860 57 00

E-mail: erik.andersson@polarcool.se

About PolarCool AB (publ.)

PolarCool AB (publ.) is a medical device company that develops, markets, and sells products for sports medicine. The company focuses on treatment of concussive and sub-concussive brain injury with the portable cooling device PolarCap® System. PolarCool AB (publ.) is based in Lund, Sweden, and its shares are listed on Spotlight Stock Market.