

PolarCap® now provided by half the teams in DEL – Germany's top professional Ice Hockey League

The med-tec company PolarCool AB (publ.) is growing rapidly in German ice hockey. The company has signed an agreement with the DEL team Nürnberg Ice Tigers to provide the PolarCap® System, marking 7 out of the 14 ice hockey clubs in the league.

PolarCool develops the product PolarCap®, which alleviates the effects of concussions. The primary customers are sports clubs and facilities in ice hockey, rugby, football and handball, but also other sports with an increased risk of concussion.

PolarCool has recently signed several strategic agreements with several professional ice hockey clubs in DEL. The Nürnberg Ice Tigers join league colleagues Adler Mannheim, Eisbären Berlin, ERC Ingolstadt, Straubing Tigers, Kölner Haie and Augsburger Panther in providing treatment with the PolarCap® System. Nürnberg Ice Tigers will use the PolarCap® System for an initial evaluation period, with the option to continue into a three-year commercial agreement.

PolarCool sees great potential in the German ice hockey market, where there are a total of 28 professional ice hockey teams in the two highest leagues, DEL and DEL2.

PolarCool CEO Erik Andersson comments;

- The fact that we have now signed agreements with half of all clubs in the German top league is of course satisfactory. We notice that the increased awareness of the benefits of our treatment with PolarCap® facilitates our market progress. We are now aiming for continued establishment in both the German and European ice hockey markets.

The agreement is in line with PolarCool's overall strategy to introduce the treatment on the international ice hockey market. The agreement with the Nürnberg Ice Tigers is strategically important, even if the financial significance of individual agreements is limited.

For more information

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About PolarCool AB (publ)

PolarCool AB (publ) is a medical device company that develops, markets, and sells products for sports medicine. The company focuses on treatment of concussive and sub-concussive brain injury with the portable cooling device PolarCap® System. PolarCool AB (publ) is based in Lund, Sweden, and its shares are listed on Spotlight Stock Market.